The proposed settlement applies to all Equity Residential tenants in California who were charged Equity's Standard Late Fee of 5% of rent, minimum $50, for the first time between September 3, 2010 and October 28, 2022. Each class member who paid the Standard Late Fee by April 30, 2024 will get a refund of 87% of the difference between the total late fees they paid between September 3, 2010 and April 30, 2024, minus Equity Residential's actual costs for collecting the class member's late rent, as calculated by an expert hired by Class Counsel. For units with leases shared by more than one class member (co-tenants), the refund will be divided equally among co-tenants. Each class member who was charged the Standard Late Fee between September 3, 2010 and April 30, 2024, but did not pay it by April 30, 2024, has already received, or will receive, a credit to their tenant account or their file with the applicable debt collection agency or a check in the amount of the fee charged minus $22.51 for any late fee charged prior to May 1, 2022 and $31.98 for any late fee charged beginning May 1, 2022. These amounts represent Equity's average actual costs for collecting late rent during each of these time periods, as calculated by an expert hired by Class Counsel. Some of these credits may have already been applied to tenants' accounts. Credits are applied on the basis of ResidentIDs, which may be shared by class members.

Under the settlement you will receive an estimated refund of $<<StandardLateFee_Amt>> for late fees you paid by April 30, 2024 [AND/OR] Equity Residential has provided or will provide approximately $<<CreditOwed>> in credits for late fees you and your co-tenants were charged but did not pay by April 30, 2024.

<u>If you want to be included in the Class and this settlement, you do not need to do anything at this time.</u>

If you do nothing and the Court approves the settlement, you will receive a check in the mail and/or Equity Residential has provided or will provide the credit to your tenant account or your file with the applicable debt collection agency, and you cannot bring your own lawsuit against Equity Residential for charging or collecting the Standard Late Fee.

<u>You can opt out of the settlement</u>. If you paid the Standard Late Fee by April 30, 2024 but don't want to get a refund from this settlement, you can opt out of the case. If you opt out, you will not receive a refund payment, but you will keep the right to bring your own case against Equity Residential for charging or collecting the Standard Late Fee. To opt out, you have to mail or email your request to opt out by April 16, 2026 to the Settlement Administrator: Munguia-Brown, et al. v. Equity Residential, et al., c/o CPT Group, Inc., PO Box 19504, Irvine CA 92623. You cannot opt out of receiving a credit for late fees you were charged but did not pay by April 30, 2024.

The Court has appointed three law firms to represent the Class ("Class Counsel"). You don't have to pay Class Counsel. They will ask the Court to pay them as part of the settlement – separately from the payments to class members.

This notice is only a summary. For more information about this lawsuit or your options, visit www.EquityMunguia-BrownLateFeeSettlement.com.

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<u>Court Approved Legal Notice</u>
United States District Court, Northern District of California
Munguia-Brown, et al. v. Equity Residential, et al.
Case No. 4:16-cv-01225-JSW-TSH

Equity Residential's records show that you were a tenant of an Equity Residential property in California and you were charged a late fee of 5% of monthly rent, minimum $50, for the first time between September 3, 2010 and October 28, 2022. You are a class member in this class action settlement which may affect your rights.

Please read this entire notice carefully.

Munguia-Brown, et al. v. Equity Residential, et al
c/o CPT Group, Inc.
PO Box 19504
Irvine, CA 92623

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